

**AMENDMENT NO. 1 DATED NOVEMBER 28, 2011  
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 16, 2011**

**(the “Prospectus”)**

**IA Clarington Strategic Corporate Bond Fund  
(Series A, E, E5, F, F5, I, L, L5, O and T5 Units)**

**(the “Fund”)**

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Prospectus.

**Introduction**

Effective November 30, 2011, the distribution policy of Series A, E, F and L units of the Fund will change, by which the Fund will pay a monthly distribution of its net income to unitholders of those series.

**Details of Amendments**

The Prospectus is hereby amended as follows:

**(a) Distribution Policy**

The first paragraph that appears under the heading “Distribution Policy” on page 26 of the Prospectus is deleted and replaced with the following:

“For Series A, E, F and L units, the Fund will pay a monthly distribution of net income allocated to each series on the last business day of each month.”

**Purchasers’ Statutory Rights**

Securities legislation in some provinces gives securityholders the right to withdraw from an agreement to buy units or shares of a mutual fund within two business days of receiving the simplified prospectus, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy units or shares of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their province or territory or consult a lawyer.