

**AMENDMENT NO. 1 DATED NOVEMBER 28, 2011
TO THE ANNUAL INFORMATION FORM DATED SEPTEMBER 16, 2011**

(the “AIF”)

**IA Clarington Strategic Corporate Bond Fund
(Series A, E, E5, F, F5, I, L, L5, O and T5 Units)**

(the “Fund”)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the AIF.

Introduction

Effective November 30, 2011, the distribution policy of Series A, E, F and L units of the Fund will change, by which the Fund will pay a monthly distribution of its net income to unitholders of those series.

Details of these changes are set out in Amendment No. 1 dated November 28, 2011 to the Simplified Prospectus of the Fund.

Certificate of the Fund, Manager and Promoter

**IA Clarington Strategic Corporate Bond Fund
(Series A, E, E5, F, F5, I, L, L5, O and T5 Units)**

(the “Fund”)

This amendment no. 1 dated November 28, 2011, together with the Annual Information Form dated September 16, 2011, and the Simplified Prospectus dated September 16, 2011, as amended by amendment no. 1 dated November 28, 2011, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: November 28, 2011.

(signed) “Normand Pépin”

Normand Pépin
Chief Executive Officer
IA Clarington Investments Inc.

(signed) “Nancy Cappadocia”

Nancy Cappadocia
Vice-President, Finance and Chief Financial
Officer
IA Clarington Investments Inc.

**On behalf of the Board of Directors of IA Clarington Investments Inc.
as Trustee, Manager and Promoter of the Fund**

(signed) “David Scandiffio”

David Scandiffio
Director

(signed) “Yvon Charest”

Yvon Charest
Director