

**AMENDMENT NO. 2 DATED NOVEMBER 9, 2011
TO THE SIMPLIFIED PROSPECTUS DATED MAY 25, 2011 AS AMENDED BY
AMENDMENT NO. 1 DATED AUGUST 18, 2011**

(the “Prospectus”)

IA Clarington Target Click 2015 Fund (Series A and F)

(the “Fund”)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Prospectus.

Introduction

The persistent and unprecedented low interest rate environment and shorter term to maturity of the IA Clarington Target Click 2015 Fund requires the majority of the Fund’s assets to be invested in federal and provincial strip bonds in order to meet its guarantee obligation, leaving very little exposure to global equities. As a result, the Fund offers limited return prospects for new investors.

The Prospectus is hereby amended:

- 1) to provide notice that Series A and F units of the Fund will be closed to new purchases and switches, including purchases through systematic plans, effective November 11, 2011; and
- 2) to provide notice that the Manager will commence waiving a portion of the management fee otherwise payable by the Fund, effective December 1, 2011.

1) Changes to IA Clarington Target Click 2015 Fund

Effective November 11, 2011, Series A and Series F units of the Fund will be closed to new purchases and switches, including purchases made under systematic plans. Holders of Series A and Series F units will continue to be entitled to redeem those units in the normal course. The Manager may, in the future, determine that it is appropriate to re-open Series A and Series F units of the Fund to new purchases.

(a) How to Purchase Funds

The following paragraph is added to the end of the section entitled “How to Purchase Funds” on page 10 of the Prospectus:

“Effective November 11, 2011, IA Clarington Target Click 2015 Fund will be closed to new purchases and switches.”

(b) Pre-Authorized Chequing Plan

The first sentence of the first paragraph under the heading “Pre-Authorized Chequing Plan” on page 15 of the Prospectus is deleted and replaced by the following:

“Our Pre-Authorized Chequing Plan (the “PAC Plan”) allows you to make periodic investments in the Funds, other than IA Clarington Target Click 2015 Fund.”

(c) Systematic Switch Plan

The first sentence of the first paragraph under the heading “Systematic Switch Plan” on page 15 of the Prospectus is deleted and replaced by the following:

“You can set up a systematic switch plan for automated switches between Funds (other than IA Clarington Target Click 2015 Fund) or from a Fund to another IA Clarington Fund.”

(d) The table of “Fund Details” on page 26 of the Prospectus is hereby amended by:

(i) deleting the section “Securities Offered” and replacing it with the following:

<i>Securities Offered</i>
Series A and Series F units of a mutual fund trust*

(ii) adding the following footnote at the bottom of the table:

“* Series A and Series F units of the Fund will be closed to new purchases and switches, including investors who purchase under pre-existing systematic plans, after November 11, 2011. The Manager may re-open either or both of these series in its discretion.”

2) **Management Fees**

The Manager has agreed to waive its right to receive a portion of the management fee otherwise payable by the Fund, effective December 1, 2011. The exact amount of the waiver will vary depending on market conditions.

The table on page 17 is deleted and replaced with the following:

Remaining Years to Maturity					
	15+	15 – 10	10 – 5	5 – 1	1 – 0
Series A	2.60%	2.35%	2.30%	1.90%*	1.15%
Series F	1.35%	1.35%	1.30%	1.15%*	0.65%

* The Manager has agreed to waive its right to receive a portion of the management fee otherwise payable by IA Clarington Target Click 2015 Fund, effective December 1, 2011, until the Fund's Maturity Date in response to market conditions.

Purchasers' Statutory Rights

Securities legislation in some provinces gives securityholders the right to withdraw from an agreement to buy units or shares of a mutual fund within two business days of receiving the simplified prospectus, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy units or shares of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.