

Canadian Cash Distribution Funds

Fund Net Assets: \$1,974.8 million
NAVPS: Series T6 \$9.18
MER: Series T6 2.49%

Fund Numbers

| \$Cdn | Front | Back | Low | Series F | Series E |
|-----------|-------|------|------|----------|----------|
| Series A | 550 | 551 | 552 | 442 | 447 |
| Series T6 | 440 | 441 | 934 | 1350 | 448 |
| Series T8 | 2440 | 2441 | 2442 | 1380 | - |

Distribution Frequency:

Annual/Monthly

| | |
|--------------------------|------|
| Series T6 | 2010 |
| Income (\$) | 0.30 |
| Dividends (\$) | 0.06 |
| Capital gains (\$) | 0.19 |
| Return of capital (\$) | 0.17 |
| Total distributions (\$) | 0.73 |

Portfolio Sub-Advisor

Aston Hill Investments Inc.*

Ben Cheng, CFA

- President & CIO of Aston Hill Financial Inc.
- Over 19 years of Investments experience
- Mr. Cheng has extensive portfolio management experience in both equity and fixed income markets and, prior to joining Aston Hill, built an impressive track record as a portfolio manager at a very large Canadian mutual fund Company. At that company, Mr. Cheng managed more than \$7 billion in two mutual funds, each of which received a Canadian Investment Award during his tenure as portfolio manager.

Key Reasons to Invest

- Award winning manager**
- The Fund provides exposure to various asset classes in order to optimize your portfolio
- Seeks to achieve a steady flow of monthly income:
 - Series T6: targets a 6% annual distribution rate, paid monthly.
 - Series T8: targets an 8% annual distribution rate, paid monthly.

Investment Approach

The portfolio manager uses a Growth at a Reasonable Price (GARP) investment style and seeks out companies with a strong competitive position, strong balance sheet and stable management. The Fund will generally be diversified across various sectors and asset classes. The fixed income portion of the portfolio will usually have a target duration of between three and seven years, although individual fixed income securities may deviate from this target.

Contact Information

IA Clarington Investments Inc.

Head Office (toll free): 1 888 860-9888

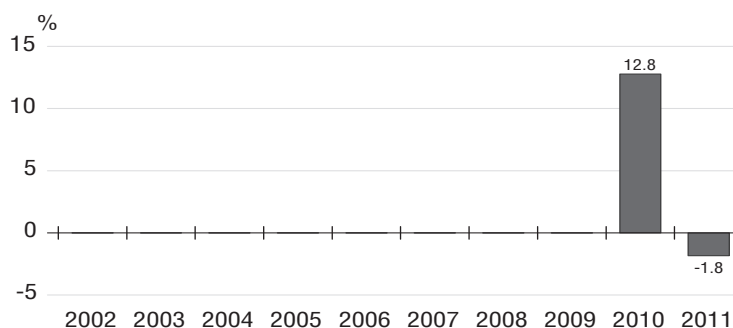
Web site: www.iaclarington.com

Compound Annual Returns Series T6

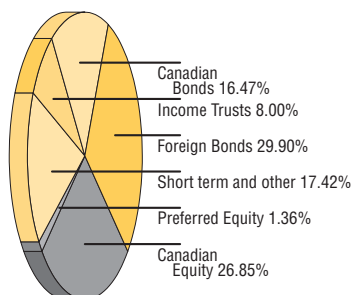
Performance Start Date – June 5, 2009

| 1 Month | 3 Months | Year to Date | 1 Year | 3 Years | 5 Years | 10 Years | Since PSD |
|---------|----------|--------------|--------|---------|---------|----------|-----------|
| % | % | % | % | % | % | % | % |
| 1.1 | 4.7 | (1.8) | (1.8) | - | - | - | 10.6 |

Calendar Year Returns Series T6



Asset mix of the Fund



Geographic Allocation

| | |
|---------------------------|-------|
| Canada | 50.3% |
| United States | 36.9% |
| United Kingdom | 0.8% |
| Spain | 0.4% |
| Switzerland | 0.1% |
| Others | 0.9% |
| Cash and Cash Equivalents | 10.6% |

Top Ten Holdings

| | |
|---|-------|
| Gibson Energy ULC | 1.5% |
| PPL Corp., Pfd. | 1.4% |
| Brookfield Asset Management Inc., Class A, LV | 1.3% |
| RioCan Real Estate Investment Trust | 1.3% |
| Dundee International Real Estate Investment Trust | 1.2% |
| Inter Pipeline Fund, Class A | 1.2% |
| Suncor Energy Inc. | 1.2% |
| Occidental Petroleum Corp. | 1.1% |
| Precision Drilling Corp. | 1.1% |
| Vermilion Energy Inc. | 1.1% |
| | 12.4% |

Sector Allocation

| | |
|----------------------------|-------|
| Energy | 21.3% |
| Financials | 11.3% |
| Information Technology | 2.2% |
| Consumer Discretionary | 1.7% |
| Utilities | 1.7% |
| Materials | 1.6% |
| Telecommunication Services | 1.6% |
| Industrials | 0.6% |
| Consumer Staples | 0.5% |
| Fixed Income | 46.9% |
| Cash and Cash Equivalents | 10.6% |

*Formerly known as Catapult Financial Management Inc.

**At the Canadian Investment Awards.

On June 5, 2009, the Fund underwent a merger that was a material change for the Fund under applicable securities laws. Also on that date, the Fund changed its name to IA Clarington Tactical Income Fund, its investment objectives, and Catapult Financial Management was appointed by the manager as sub-advisor to the Fund. These changes could affect the performance of the Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The payment of distributions and distribution breakdown is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

On November 17, 2006, Industrial Alliance Investment Management Inc. assumed portfolio advisory responsibilities for the Fund. The Fund's investment strategy was changed as a result of this change. These changes could have affected the performance of the Fund.

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