

## Distinction Portfolios

**Fund Net Assets:** \$27.9 million  
**NAVPS:** \$10.76  
**MER:** Series A 3.25%  
 Series M\* 2.67%

## Fund Numbers

| \$Cdn     | Front | Back | Low  | Series F |
|-----------|-------|------|------|----------|
| Series A  | 870   | 871  | 670  | -        |
| Series M* | 4870  | 4871 | 4670 | -        |

**Distribution Frequency:** Annual

## Portfolio Advisor

Industrial Alliance Investment Management Inc.

## Key Reasons to Invest

- Access to leading investment managers from across Canada and around the world.
- Diversification by sector, country and asset class.
- Automatic rebalancing.

## Investment Approach

The Portfolio's objective is to generate a high level of capital appreciation. The Portfolio will invest primarily in a diversified portfolio of other mutual funds with an emphasis toward Canadian and international equity funds, as well as specialty funds.

## Contact Information

**IA Clarington Investments Inc.**  
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 Internet site: [www.iaclarington.com](http://www.iaclarington.com)

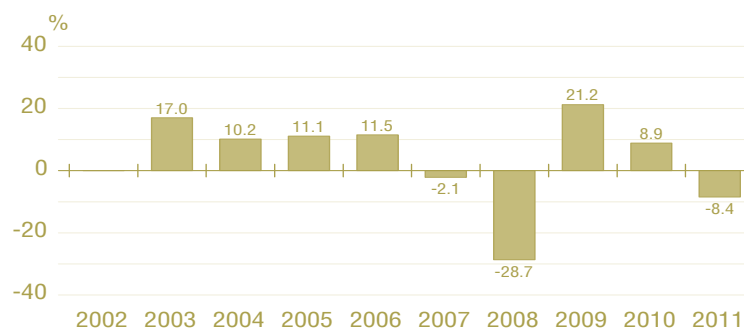
Now available in Corporate Class\*\*  
 Corporate Class allows investors to switch between different classes without triggering a taxable event. Ideal for investors with non-registered accounts looking to defer capital gains.

## Compound Annual Returns Series A

Inception Date – October 2002

| 1 Month % | 3 Months % | Year to Date % | 1 Year % | 3 Years % | 5 Years % | 10 Years % | Since Inception % |
|-----------|------------|----------------|----------|-----------|-----------|------------|-------------------|
| (1.1)     | 3.4        | (8.4)          | (8.4)    | 6.5       | (3.3)     | -          | 3.4               |

## Calendar Year Returns Series A



## Asset Class

|                 | Target |
|-----------------|--------|
| Fixed Income    | 15%    |
| Canadian Equity | 45%    |
| Global Equity   | 40%    |

## Top Holdings

|  |        |
|--|--------|
| IA Clarington Canadian Growth Fund, Series I         | 19.53% |
| IA Clarington Global Dividend Fund, Series I         | 15.39% |
| IA Clarington Global Equity Fund, Series I           | 14.13% |
| IA Clarington Strategic Equity Income Fund, Series I | 10.08% |
| IA Clarington Tactical Bond Fund, Series I           | 9.95%  |
| Mackenzie Cundill Value Fund, Series O               | 9.37%  |
| IA Clarington Canadian Small Cap Fund, Series I      | 5.18%  |
| Fidelity True North® Fund, Series O                  | 5.03%  |
| IA Clarington Bond Fund, Series I                    | 4.98%  |
| Dynamic Value Fund of Canada, Series O               | 4.51%  |
| Cash and Cash Equivalents                            | 1.98%  |

\*Series M, Series M6 and Series M8 securities of the Distinction Portfolios were launched on November 15, 2007. \*\*The Distinction Corporate Classes were launched in July 2008 and are available for all Distinction Portfolios, excluding the Distinction Monthly Income Portfolio. To qualify to purchase series M, M6 and M8 securities of the Distinction Portfolios, a \$15,000 minimum investment is required per fund. The Funds in this document that are not offered by IA Clarington are the property of, and trademarked by, the corresponding fund company. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The IA Clarington Funds and IA Clarington Target Click Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.