

## Canadian Cash Distribution Funds

**Fund Net Assets:** \$504.6 million  
**NAVPS:** Series T4 \$19.44  
**MER:** Series T4 1.89%

### Fund Numbers

\$Cdn	Front	Back	Low	Series F
Series T4	707	807	607	-
Series T6	2820	2821	2994	1507

<b>Distribution Frequency:</b>	Monthly
	2009
Income (\$)	0.03
Dividends (\$)	0.51
Capital gains (\$)	-
Return of capital (\$)	0.23
Total distributions (\$)	0.78

## Portfolio Advisor

Industrial Alliance Investment Management Inc.

### Pierre Bernard, CFA

- Portfolio Manager
- Over 27 years of investment experience in managing equity portfolios
- Member of the IAIM Canadian equity team and the IAIM asset mix committee
- Bachelor's Degree in Business Administration, Sherbrooke University

## Key Reasons to Invest

- Focus on risk-adjusted returns from a highly experienced manager.
- Invests in companies with long-term prospects of growing their dividends and attractive valuation.
- Dividend yields of stocks must be above 2% at time of purchase.
- Price-to-earnings ratio must be less than 15 times at time of stock purchase.
- Series T4: targets a 4% annual distribution rate, paid monthly.
- Series T6: targets a 6% annual distribution rate, paid monthly.

## Investment Approach

The fund manager employs a rigorous bottom-up strategy that seeks to invest in companies demonstrating strong fundamentals regardless of geographic or sector market sentiment. Each company is screened for a strong record of profit generation, dividend yields above 2% at the time of purchase and a price-to-earnings ratio of less than 15 times this year's and next year's estimated earnings.

## Contact Information

### IA Clarington Investments Inc.

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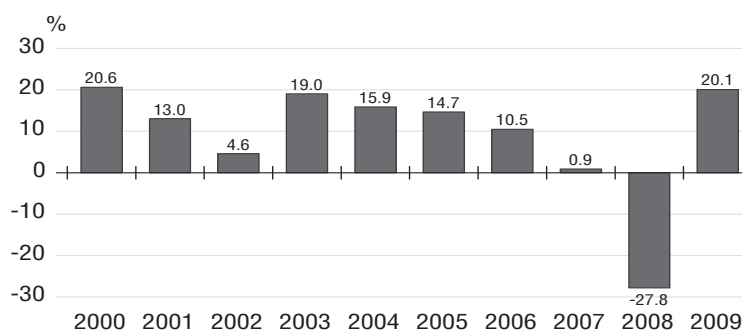
Web site: [www.iaclarington.com](http://www.iaclarington.com)

## Compound Annual Returns Series T4

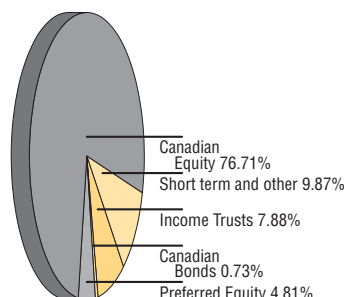
Inception Date – May 1994

1 Month	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception
%	%	%	%	%	%	%	%
(2.2)	(5.1)	(0.7)	12.7	(6.7)	0.9	7.2	-

## Calendar Year Returns Series T4



## Asset mix of the Fund



## Top Ten Holdings

Royal Bank of Canada	5.0%
Cenovus Energy Inc.	4.8%
Reitmans (Canada) Ltd., Class A	4.7%
The Toronto-Dominion Bank	4.5%
Husky Energy Inc.	4.4%
Bank of Nova Scotia	3.7%
Canadian Pacific Railway Co.	3.7%
Canadian Imperial Bank of Commerce	3.6%
Power Corporation of Canada, SV	3.3%
North West Company Fund	3.3%
<b>Total</b>	<b>41.0%</b>

## Geographic Allocation

Canada	90.1%
Cash and Cash Equivalents	9.9%

## Sector Allocation

Financials	34.7%
Consumer Discretionary	14.2%
Industrials	12.9%
Energy	9.2%
Consumer Staples	6.5%
Materials	3.9%
Utilities	3.2%
Health Care	2.5%
Telecommunication Services	2.3%
Fixed Income	0.7%
Cash and Cash Equivalents	9.9%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The payment of distributions and distribution breakdown is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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