

Global Funds

Fund Net Assets: \$21.6 million

NAVPS: Series A \$17.79

MER: Series A 3.01%

Fund Numbers

	Front	Back	Low	Series F
\$Cdn	300	301	915	1640

Distribution Frequency: Annual

Portfolio Sub-Advisor

Radin Capital Partners Inc.

Brad Radin, CFA, MBA

- CEO & CIO of Radin Capital Partners Inc.
- Over 15 years of investment experience
- A strong track record managing portfolios of small and mid capitalization stocks. Prior to joining IA Clarington, Brad managed over \$3.5 billion in assets at a very large Canadian mutual fund company. At that company, he won the 2010 Lipper Award for 3 year performance in the Global Small/Mid Cap equity category.

Key Reasons to Invest

- Award Winning Manager*
- Seeks to provide diversification by investing equity securities around the world
- May invest in securities of smaller, less well-known companies as well as those of large, well-known companies for additional growth potential

Investment Approach

The Portfolio Manager employs a rigorous bottom-up strategy by investing in companies trading at a substantial discount to their estimated net asset value aiming to provide a margin of safety to investors. After careful research, the Portfolio Manager selects out-of-favour investments of any market capitalization from many different industries and countries, seeking to enhance return potential and reduce risks.

Contact Information

IA Clarington Investments Inc.

Head Office (toll free): 1 888 860-9888

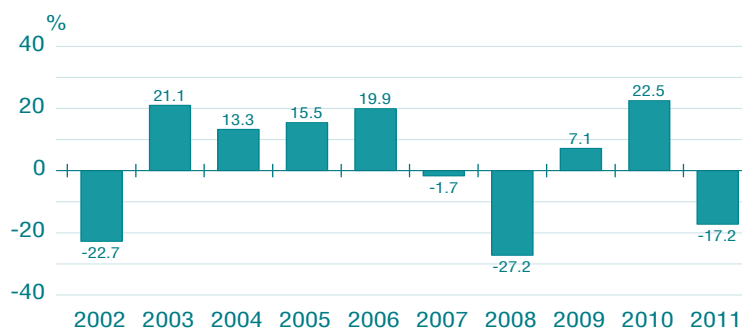
Web site: www.iaclarington.com

Compound Annual Returns Series A

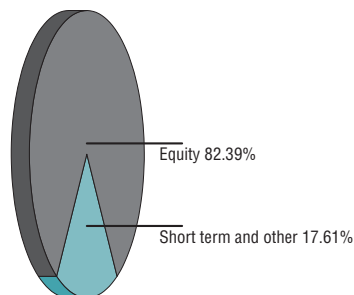
Inception Date – September 1996

1 Month % (5.2)	3 Months % 2.3	Year to Date % (17.2)	1 Year % (17.2)	3 Years % 2.8	5 Years % (4.9)	10 Years % 1.3	Since Inception % 5.3
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Calendar Year Returns Series A



Asset mix of the Fund



Geographic Allocation

United States	45.1%
United Kingdom	12.0%
Canada	9.7%
China	5.0%
Switzerland	3.8%
Japan	3.6%
Foreign Various	2.6%
Others	0.6%
Cash and Cash Equivalents	17.6%

Top Ten Holdings

Arkansas Best Corp.	4.2%
Aberdeen Asset Management PLC	4.1%
Janus Capital Group Inc.	4.0%
Panalpina Welttransport (Holding) AG	3.8%
Bellway PLC	3.8%
Artio Global Investors Inc.	3.8%
HudBay Minerals Inc.	3.7%
Callaway Golf Co.	3.7%
Peak Sport Products Co. Ltd.	3.7%
Morgan Stanley	3.7%
Total	38.5%

Sector Allocation

Financials	26.5%
Industrials	18.7%
Consumer Discretionary	18.1%
Materials	3.8%
Information Technology	0.2%
Others	15.1%
Cash and Cash Equivalents	17.6%

Radin Capital Partners Inc. assumed portfolio sub-advisory responsibilities for the Fund effective November 30, 2011. The Fund's investment strategies changed as a result. These changes may have affected the performance of the Fund for fact sheets with performance from December 31, 2011 and onwards. For fund fact sheets with performance to November 30, 2011 the performance data contained herein reflects the performance of the Fund under the management of the Fund under the management of the Fund's former sub-advisor, Oppenheimer Funds Inc.

* While employed at a large Canadian mutual fund company, Brad was lead manager of a fund that was awarded at the 2009 Canadian Investment Awards in the Global Small/Mid Cap Equity Fund category and recognized at the 2010 Lipper Awards for best performance over three years in the Global Small/Mid Cap Equity category.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The IA Clarington Funds and IA Clarington Target Click Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.