

Fixed Income Funds

Fund Net Assets: \$8.3 million

NAVPS: Series A \$12.26

MER: Series A 1.14%

Fund Numbers

	Front	Back	Low	Series F
\$Cdn	602	603	986	-

Distribution Frequency: Annual

Portfolio Advisor

Industrial Alliance Investment Management Inc.

Christian Pouliot, MBA, CFA

- Portfolio Manager
- Over 9 years of investment experience
- Member of the IAIM fixed income team
- MBA in Finance, Laval University

Key Reasons to Invest

- Can switch between other class funds without triggering a capital gain
- Emphasis on credit quality and liquidity of income producing securities.

Investment Approach

The Manager adjusts the Fund's weighted average term to maturity in anticipation of interest rate changes.

Contact Information

IA Clarington Investments Inc.

Head Office (toll free): 1 888 860-9888

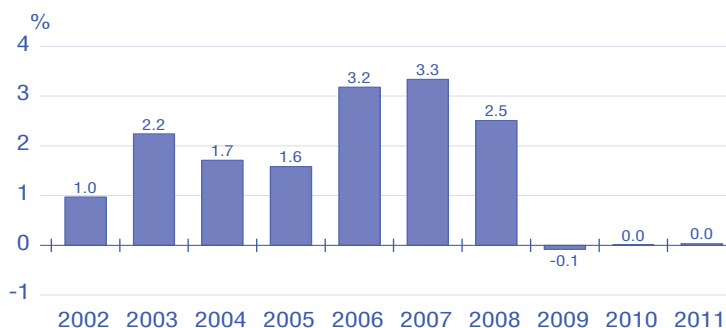
Web site: www.iaclarington.com

Compound Annual Returns Series A

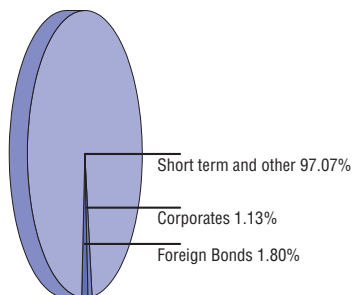
Inception Date – October 2000

1 Month	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since Inception
%	%	%	%	%	%	%	%
0.0	0.0	0.0	0.0	0.0	1.2	1.5	1.8

Calendar Year Returns Series A



Asset mix of the Fund



Characteristics of the Fund

Bond and short term Portfolios

Average rating - Bonds	A
Average term	0.17 years
Modified duration	0.11 years
Average coupon	0.05%
Yield at cost	0.97%
Yield at market value	0.87%

Top Ten Holdings

Morgan Stanley Group, Floating Rate, 4.570%, 2012-02-23	1.8%
Superior Trust, Floating Rate, 1.987%, 2016-09-28	1.1%
	2.9%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all dividends and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

On April 1, 2006, Industrial Alliance Investment Management Inc. assumed portfolio advisory responsibilities for the Clarington Short-Term Income Class. The Funds' investment strategy was changed as a result of this change. These changes could have affected the performance of the Fund. The IA Clarington Funds and IA Clarington Target Click Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.