

## Global Cash Distribution Funds

**Fund Net Assets:** \$238.2 million

**NAVPS:** Series T8 \$2.66

**MER:** Series T8\* 2.62%

### Fund Numbers

	Front	Back	Low	Series F
Series A \$Cdn	2470	2471	2472	964
Series T6 \$Cdn	6370	6371	6961	6360
Series T6 \$U.S.	6372	6373	6962	-
Series T8 \$Cdn	370	371	961	1360
Series T8 \$U.S.	372	373	962	-

**Distribution Frequency:** Annual/Monthly

Series T8 2010

Income (\$) 0.08

Dividends (\$) 0.01

Capital gains (\$) -

Return of capital (\$) 0.12

Total distributions (\$) 0.20

## Portfolio Sub-Advisor

Aston Hill Investments Inc.\*\*\*

### Ben Cheng, CFA

- President & CIO of Aston Hill Financial Inc.
- Over 19 years of investment experience
- Mr. Cheng has extensive portfolio management experience in both equity and fixed income markets and, prior to joining Aston Hill, built an impressive track record as a portfolio manager at a very large Canadian mutual fund company. At that company, Mr. Cheng managed more than \$7 billion in two mutual funds, each of which received a Canadian Investment Award during his tenure as portfolio manager.

## Key Reasons to Invest

- Award winning manager<sup>^</sup>
- The Fund provides a balanced approach to global investing
- Seeks to achieve a steady flow of monthly income: Series T6: targets a 6% annual distribution rate, paid monthly. Series T8: targets an 8% annual distribution rate, paid monthly.

## Investment Approach

The portfolio manager uses a Growth at a Reasonable Price (GARP) investment style and seeks out companies with stable earnings growth, strong management, solid balance sheet and a growing overall market share. The Fund seeks to generate income and long-term capital growth by investing in a combination of equity and fixed income securities of companies located mainly in Europe and North America. The team will also hedge currencies to reduce the volatility of returns.

## Contact Information

**IA Clarington Investments Inc.**

Head Office (toll free): 1 888 860-9888

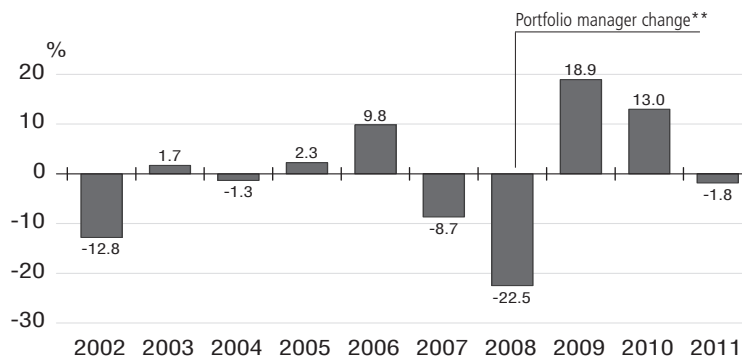
Web site: [www.iaclarington.com](http://www.iaclarington.com)

## Compound Annual Returns Series T8

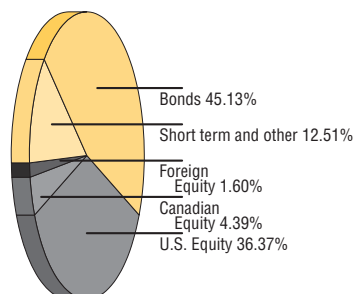
Inception Date – January 2001

1 Month %	3 Months %	Year to Date %	1 Year %	3 Years %	5 Years %	10 Years %	Since Inception %
1.2	6.3	(1.8)	(1.8)	9.7	(1.4)	(0.9)	(0.6)

## Calendar Year Returns Series T8



## Asset mix of the Fund



## Top Ten Holdings

AT&T Inc.	2.0%
Simon Property Group LP	1.8%
CenturyLink Inc.	1.4%
Public Storage	1.4%
Occidental Petroleum Corp.	1.3%
Annaly Capital Management, Inc.	1.2%
McDonald's Corp.	1.2%
CSX Corp.	1.2%
PPL Corp., Pfd.	1.2%
Microsoft Corp.	1.1%
	13.8%

## Geographic Allocation

United States	65.8%
Canada	19.0%
United Kingdom	1.4%
Spain	0.4%
Switzerland	0.3%
Others	0.7%
Cash and Cash Equivalents	12.4%

## Sector Allocation

Financials	10.9%
Energy	10.6%
Information Technology	4.7%
Telecommunication Services	4.4%
Industrials	4.2%
Consumer Discretionary	3.6%
Materials	2.1%
Consumer Staples	1.6%
Fixed Income	45.5%
Cash and Cash Equivalents	12.4%

---

\*The manager has agreed to waive or absorb expenses of the series in order to ensure that the daily MER of the series does not exceed the amount shown until January 31, 2010. The annualized MER may differ from the amount shown, and the historical MER of the IA Clarington Global Income Fund Series T8 is 2.72% as at December 31, 2008. On July 19, 2010, the Fund changed its name to IA Clarington Global Tactical Income Fund. \*\*Effective September 15, 2008 the portfolio advisor has appointed Catapult Financial Management Inc. as the sub-advisor to the fund. The Fund's investment strategy was changed as a result of this change. These changes could have affected the performance of the Fund. Effective May 31, 2008, the distribution policy of IA Clarington Global Income Fund Series T8 changed from a distribution of \$0.06 per unit per month to a distribution of \$0.025 per unit per month, which thereafter be adjusted annually to target an 8% annual distribution, as described in the simplified prospectus. On April 1, 2006, OppenheimerFunds, Inc. assumed sub-advisory responsibilities for the Clarington Global Income Fund. The Funds' investment strategy was changed as a result of this change. These changes could have affected the performance of the Funds. \*\*\*Formerly known as Catapult Financial Management Inc.

^At the Canadian Investment Awards.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The payment of distributions and distribution breakdown is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The IA Clarington Funds and IA Clarington Target Click Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.