

Global Funds

Fund Net Assets: \$100.3 million
NAVPS: Series A \$4.66
MER: Series A 2.80%

Fund Numbers

| | Front | Back | Low | Series F |
|-------|-------|------|------|----------|
| \$Cdn | 203 | 1303 | 1603 | 1703 |

Distribution Frequency: Annual

Portfolio Advisor

Industrial Alliance Investment Management Inc.

Sevgi Ipek, CFA

- Lead Portfolio Manager for international equities
- Over 23 years of investment industry experience
- Prior to joining IAIM, Ms. Ipek managed more than \$4 billion for Canadian large pension fund
- M.Sc. Economics, Université Catholique de Louvain, Belgium

Pierre Chapdelaine, CFA

- Co-Manager for international equities
- Over 16 years investment industry experience
- Most recently managed assets for the Caisse de dépôt et placement du Québec pension fund as part of the EAFE team
- MBA in Finance and Accounting, University of Notre Dam

Pierre Trottier, CFA

- Lead Portfolio Manager for U.S. equities
- Over 13 years of investment industry experience
- MBA in Finance, Laval University/University of South Florida

Key Reasons to Invest

- Diversified fund of mainly large capitalization companies possessing steady, sustainable earnings growth potential at a reasonable value
- Disciplined, long term investment process
- Add value with global diversification

Investment Approach

The Fund uses a combination of top-down analysis for geographic and sector allocation, and bottom-up analysis for security selection. Selects equity securities from issuers considered to be leaders in their respective industries that possess above average earnings growth and stability, management quality and experience, as well as overall market share. Assess the growth potential of each industry and economic region, including the specific product(s), market size, as well as their relationship to the long-term economic growth potential of various economic regions.

Contact Information

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Compound Annual Returns Series A

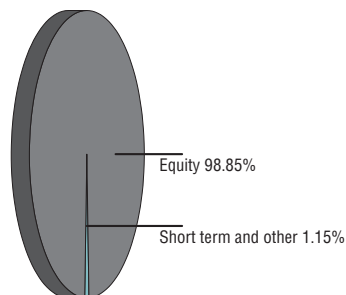
Inception Date – January 2000

| | | | | | | | |
|------------------------------|-------------------------------|-----------------------------------|-----------------------------|-------------------------------|------------------------------|-------------------------------|--------------------------------------|
| 1 Month % (1.7) | 3 Months % (9.2) | Year to Date % (9.8) | 1 Year % (0.8) | 3 Years % (14.9) | 5 Years % (6.0) | 10 Years % (6.8) | Since Inception % (6.9) |
|------------------------------|-------------------------------|-----------------------------------|-----------------------------|-------------------------------|------------------------------|-------------------------------|--------------------------------------|

Calendar Year Returns Series A



Asset mix of the Fund



Geographic Allocation

| | |
|---------------------------|-------|
| United States | 49.3% |
| United Kingdom | 11.7% |
| Japan | 6.9% |
| Switzerland | 6.8% |
| France | 5.1% |
| Germany | 4.7% |
| China | 2.7% |
| Brazil | 1.6% |
| Italy | 1.4% |
| Belgium | 1.2% |
| Others | 7.4% |
| Cash and Cash Equivalents | 1.2% |

Top Ten Holdings

| | |
|--------------------------------|-------|
| Microsoft Corp. | 2.6% |
| Wal-Mart Stores Inc. | 1.5% |
| Petrofac Ltd. | 1.5% |
| Cisco Systems, Inc. | 1.3% |
| Nestlé SA | 1.3% |
| DaimlerChrysler AG, Registered | 1.2% |
| SES | 1.2% |
| Anheuser-Busch InBev | 1.2% |
| Kia Motors Corp. | 1.2% |
| Roche Holdings AG | 1.2% |
| | 14.2% |

Sector Allocation

| | |
|----------------------------|-------|
| Financials | 14.8% |
| Information Technology | 14.2% |
| Industrials | 13.1% |
| Consumer Staples | 11.9% |
| Consumer Discretionary | 11.6% |
| Health Care | 10.5% |
| Energy | 9.7% |
| Materials | 6.3% |
| Telecommunication Services | 4.3% |
| Utilities | 1.6% |
| Others | 0.8% |
| Cash and Cash Equivalents | 1.2% |

*Effective July 9, 2009, Global Currents Investment Management, LLC was removed as portfolio sub-advisor. Industrial Alliance Investment Management Inc. continues as portfolio advisor. The Fund's investment strategies were changed as a result. These changes could have affected the performance of the Fund.

On August 26, 2005, Global Currents Investment Management, LLC (formerly Known as Brandywine Global Investment Management) assumed sub-advisory responsibilities for the Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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