

**U.S. and Global Funds**

**Fund Net Assets:** \$49.6 million  
**NAVPS:** Series A \$4.58  
**MER:** Series A 2.49%

**Fund Numbers**

	Front	Back	Low	Series F
\$Cdn	202	1302	1502	1402

**Distribution Frequency:** Annual

**Portfolio Sub-Advisor**

McLean Budden Limited

- Established in 1947 and managing \$31.0 billion (as of Jan. 2009) for Canadian investors from offices in Toronto, Montreal and Vancouver, McLean Budden is one of Canada's oldest investment counselling firms.
- They place a priority on building a team of well-educated experts with an average of 15 years of industry experience.

**Key Reasons to Invest**

- McLean Budden features a long-tenured management team.
- Conservative growth style mandate results in a focused but diversified portfolio.
- Concentrates its holdings in 40 to 50 issuers.

**Investment Approach**

The fund manager employs a bottom-up philosophy based on an assigned value within each asset class, while minimizing volatility. Securities are selected based on stable earnings growth with sound balance sheets, strong management teams and growing overall market share.

**Contact Information**

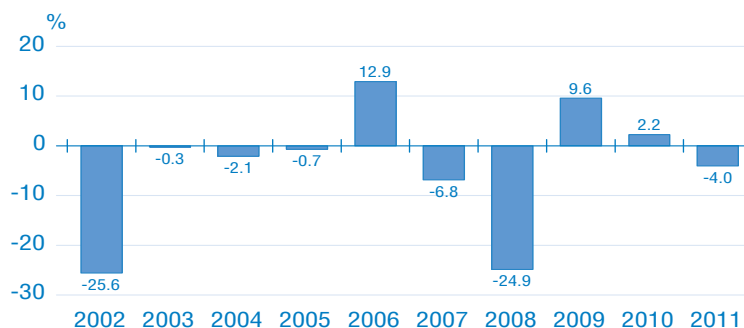
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**Compound Annual Returns Series A**

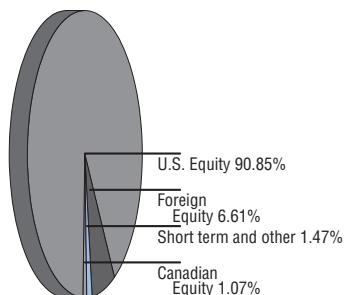
Performance Start Date – December 31, 2001

1 Month	3 Months	Year to Date	1 Year	3 Years	5 Years	10 Years	Since PSD
%	%	%	%	%	%	%	%
<b>0.5</b>	<b>8.9</b>	<b>(4.0)</b>	<b>(4.0)</b>	<b>2.4</b>	<b>(5.5)</b>	<b>(4.8)</b>	<b>(4.8)</b>

**Calendar Year Returns Series A**



**Asset mix of the Fund**



**Geographic Allocation**

United States	90.9%
Switzerland	4.0%
Canada	1.1%
Others	2.5%
Cash and Cash Equivalents	1.5%

**Top Ten Holdings**

Merck & Co., Inc.	4.0%
Exxon Mobil Corp.	3.5%
Pfizer Inc.	3.5%
ACE Ltd.	3.5%
Microsoft Corp.	3.4%
JPMorgan Chase & Co.	3.4%
Wal-Mart Stores Inc.	3.3%
Pepsico Inc.	2.9%
Apache Corp.	2.9%
Hewlett-Packard Co.	2.8%
<b>Total</b>	<b>33.2%</b>

**Sector Allocation**

Information Technology	17.2%
Financials	15.3%
Health Care	13.9%
Energy	13.4%
Industrials	10.6%
Consumer Staples	9.8%
Consumer Discretionary	7.8%
Materials	5.9%
Telecommunication Services	3.6%
Utilities	1.0%
Cash and Cash Equivalents	1.5%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Any indicated rates of return are the historical annual compounded total returns including changes in security value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

On December 31, 2001, the Fund underwent a merger that was a material change for the Fund under applicable securities laws. As such, in accordance with such laws, we may only disclose performance for periods after December 31, 2001.

On April 1, 2005, McLean Budden Limited assumed sub-advisory responsibilities for the Fund. The IA Clarington Funds and IA Clarington Target Click Funds are managed by IA Clarington Investments Inc. IA Clarington and the IA Clarington logo are trademarks of Industrial Alliance Insurance and Financial Services Inc. and are used under license.