

# FUNDFACTS

IA Clarington Target Click 2030 Fund – Series F Units



August 18, 2011

This document contains key information you should know about Series F units of IA Clarington Target Click 2030 Fund (the "Fund"). Series F securities are available only if your advisor's dealer has signed a Series F agreement with us. You can find more detailed information in the Fund's simplified prospectus. Ask your financial advisor ("advisor") for a copy or contact IA Clarington Investments Inc. ("we" or "us") at 1.800.530.0204 or funds@iaclarington.com, or visit www.iaclarington.com.

## QUICK FACTS

**Date Fund created:** July 4, 2008 (Series F)  
**Total Fund net asset value on July 29, 2011:** \$16.45 million  
**Management Expense Ratio (MER):** 1.58%

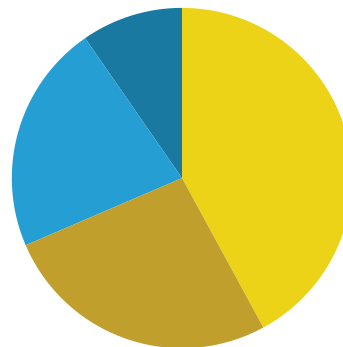
**Portfolio advisor:** BNP Paribas Investment Partners Canada Ltd. (to change to Industrial Alliance Investment Management Inc., likely in late 2011)  
**Portfolio sub-advisor:** BNP Paribas Asset Management SAS (to be removed, likely in late 2011)  
**Minimum Investment:** \$500 initial; \$50 each additional investment (may be waived).

## What does the Fund invest in?

The Fund aims to pay a guaranteed amount on its maturity date of June 30, 2030 (the "Maturity Date") with some potential for capital appreciation. It does this by investing in (1) units of another investment fund which provides exposure to global equity markets through the use of derivatives, (2) fixed income securities issued by the Canadian federal or provincial governments, and (3) cash equivalents. The information below gives you a snapshot of the Fund's investments on July 29, 2011. The Fund's investments will change.

### Top 10 Investments of IA Clarington Target Click 2030 Fund (July 29, 2011)

1. Cash and Cash Equivalents
2. Government of Canada, Coupons, 0.000%, Jun-01-2030
3. BNP Paribas Global Equity Exposure Fund
4. Government of Canada, Residuals, 0.000%, Jun-01-2029
5. Province of Ontario, Coupons, 0.000%, Jun-02-2030
6. Government of Canada, Coupons, 0.000%, Jun-01-2029



### Investment mix (% – July 29, 2011)

- Federal Government Bonds 42.15%
- Cash and Cash Equivalents 26.52%
- Investment Funds 21.86%
- Provincial Bonds 9.66%
- Other Assets Less Liabilities -0.19%

IA Clarington Target Click 2030 Fund held a total of 6 investments. These investments made up 100.19% of the total net asset value of IA Clarington Target Click 2030 Fund.

## How has the Fund performed?

This section tells you how the series has performed over the last 2 years. Returns are shown after fees and expenses have been deducted. These fees and expenses reduce the series' returns.

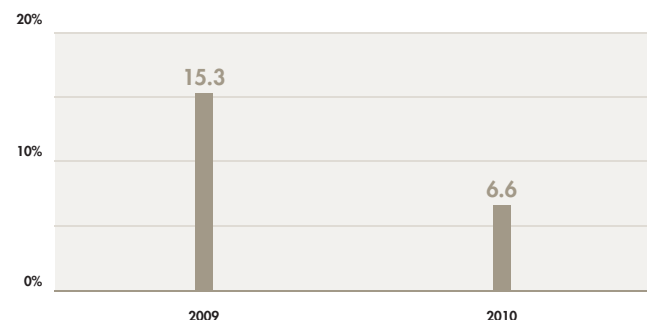
It's important to note that this doesn't tell you how the series will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

### Average return

A person who invested \$1,000 in this series on its creation date would have had \$1,096 on July 29, 2011. This works out to an annual compound return of 3.03%, after fees and expenses have been deducted.

### Year-by-year returns (%)

This chart shows how the series has performed, after fees and expenses have been deducted, in each of the last 2 calendar years.



### How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. We rate the Fund's risk as low to medium. For a description of the specific risks of the Fund, see the Fund's simplified prospectus.



### Are there any guarantees?

Fortis Bank S.A./N.V. has provided a guarantee to the Fund that it will have enough assets to pay the highest of the following on its Maturity Date: the highest month-end series unit value during the period from the start date of the Fund until the Maturity Date, which was \$11.0190 as at July 29, 2011, or the series unit value on the Maturity Date of the Fund. This guarantee does not apply to the amount of any redemptions made before the Maturity Date. Redemptions made prior to the Fund's Maturity Date are based on the series NAV on the date of redemption. For more information about the guarantee and the risks involved or the risk of an accelerated maturity date, please refer to our website or the Fund's simplified prospectus. Industrial Alliance Insurance and Financial Services Inc. will replace Fortis Bank S.A./N.V. as guarantor of the Fund, likely in late 2011. This change will not affect the guaranteed amount.

### A word about tax

Usually, you will pay income tax on your share of the Fund's income and capital gains if you hold your investment in a non-registered account. The Fund will distribute any income and capital gains annually in December such that it is not liable for income tax under the Income Tax Act (Canada). We will send you a tax slip that shows your share of the Fund's income and capital gains.

Also, you will usually pay income tax on any increase in the value of your investment when you redeem your investment. You must calculate the amount of your gains.

### Who is this Fund for?

#### Investors who:

- Seek preservation of capital and the possibility for capital appreciation over a set period of time until the Maturity Date;
- Have low to medium risk tolerance and are able to accept some fluctuations in the Fund's value in advance of the Fund's Maturity Date;
- Plan to invest for a period of time consistent with the Fund's Maturity Date.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk, or consult your advisor.**

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The Fund has other series. The fees and expenses are different for each series. Ask your advisor about other series that may be suitable for you.

### Sales charges

This series is sold with no sales charge and no redemption fee.

### Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. As at December 31, 2010, the series' expenses were 1.58% of the net asset value. This equals \$15.80 a year for every \$1,000 invested.

Fees	Annual Rate <small>% of the Fund's net asset value</small>
<p><b>Management Expense Ratio (MER)</b> This is the total of the management fees and operating expenses for Series F units of the Fund, including taxes. We absorbed some of the series' expenses. If we had not done so, the MER would have been higher.</p>	1.58%
<p><b>Trading Expense Ratio (TER)</b> These are the Fund's portfolio trading costs.</p>	nil
<p><b>Fund expenses</b> This is the total of the MER and TER and is not a separate expense charged to the Fund.</p>	1.58%

### Other Fees

You may have to pay other fees when you sell or switch units of the Fund.

Fees	What you pay
<b>Short-term trading fee</b>	2.00% of the value of the units you sell or switch within 30 days of buying them. You may be charged 2.00% of the value of the units you sell or switch between 31 and 90 days of purchase. This fee goes to the Fund.
<b>Switch fee</b>	Your advisor's dealer may charge you up to 2.00% of the value of the switched units.

### What if I change my mind?

**Under securities law in some provinces and territories, you have the right to:**

- withdraw from an agreement to buy securities of a mutual fund within two business days after you receive a copy of the simplified prospectus; or
- cancel your purchase within 48 hours of receiving confirmation of your purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

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Contact IA Clarington Investments Inc. or your advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

