

# FUNDFACTS

IA Clarington Strategic Corporate Bond Fund – Series O Units



September 16, 2011

This document contains key information you should know about Series O units of IA Clarington Strategic Corporate Bond Fund (the "Fund"). Series O securities are special purpose securities not sold to the general public. You can find more detailed information in the Fund's simplified prospectus. Ask your financial advisor ("advisor") for a copy or contact IA Clarington Investments Inc. ("we" or "us") at 1.800.530.0204 or [funds@iaclarington.com](mailto:funds@iaclarington.com), or visit [www.iaclarington.com](http://www.iaclarington.com).

## QUICK FACTS

**Date Fund created:** September 16, 2011 (Series O)

**Total Fund net asset value on September 15, 2011:** N/A

**Management Expense Ratio (MER):** The MER is not yet available because this is a new fund.

**Portfolio advisor:** Industrial Alliance Investment Management Inc.

**Portfolio sub-advisor:** IA Clarington Investments Inc.

**Distributions:** The Fund distributes its net income to investors on the last business day of each month; it does not target a fixed percentage or amount of the series' unit value.

**Minimum Investment:** No minimum purchase requirement.

## What does the Fund invest in?

The Fund seeks to provide income and the potential for long term capital growth by investing primarily in fixed income securities, allocated among North American corporate and governmental issuers, and between investment-grade and higher-yielding securities. The Fund is new, and is accordingly unable to disclose its investment portfolio. The Fund's investments will change.

### Top 10 Investments of IA Clarington Strategic Corporate Bond Fund (September 15, 2011)

Because the Fund is new, its top 10 investments are not available. The Fund will be required to prepare a list of its top 25 holdings on a quarterly basis. These reports will be available on our website, [www.iaclarington.com](http://www.iaclarington.com).

### Investment mix (% – September 15, 2011)

Because the Fund is new, its investment mix is not available. The Fund will be required to provide a summary of its investment mix on a quarterly basis. These reports will be available on our website, [www.iaclarington.com](http://www.iaclarington.com).

## How has the Fund performed?

This section tells you how the series has performed since its inception. Returns are shown after fees and expenses have been deducted. These fees and expenses reduce the series' returns.

It's important to note that this doesn't tell you how the Fund will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

### Average return

We are unable to show performance because the series is less than 12 months old.

### Year-by-year returns (%)

We are unable to provide year-by-year returns because the Fund has not existed for a full calendar year.

### How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. We rate the Fund's risk as low to medium. For a description of the specific risks of the Fund, see the Fund's simplified prospectus.

Low

**Low to medium**

Medium

Medium to high

High

### Are there any guarantees?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### A word about tax

Usually, you will pay income tax on your share of the Fund's income and capital gains if you hold your investment in a non-registered account. The Fund will distribute any income and capital gains annually in December such that it is not liable for income tax under the Income Tax Act (Canada). We will send you a tax slip that shows your share of the Fund's income and capital gains.

Also, you will usually pay income tax on any increase in the value of your investment when you redeem your investment. You must calculate the amount of your gains.

### Who is this Fund for?

#### Investors who:

- Seek income and the possibility for capital appreciation;
- Have low to medium risk tolerance;
- Plan to invest over the medium to long term.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk, or consult your advisor.**

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O units of the Fund. The Fund has other series. The fees and expenses are different for each series. Ask your advisor about other series that may be suitable for you.

#### Sales charges

This series is sold with no sales charge. Any redemption fees will be set out in the agreement between us and the investor.

#### Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The series did not exist as of December 31, 2010 and so a management expense ratio and trading expense ratio are not yet available for it. The series' expenses are made up of the operating expenses, trading costs and taxes. IA Clarington charges the series a fixed operating cost of up to 0.15% of its net asset value. Because this series is new, its trading costs are not yet available.

#### Other Fees

You may have to pay other fees when you sell or switch units of the Fund. The Fund does not pay us a management fee in respect of Series O units. Any management fees that you are required to pay us will be set out in the agreement between you and us. Management fees are negotiated and paid directly by the investor in Series O units, and will not exceed the Series A management fees of the Fund, which are currently at an annual rate of 1.65% of net asset value.

Fees	What you pay
<b>Short-term trading fee</b>	You may be charged 2.00% of the value of the units you sell or switch within 90 days of purchase. This fee goes to the Fund.
<b>Switch fee</b>	Your advisor's dealer may charge you up to 2.00% of the value of the switched units.

### What if I change my mind?

**Under securities law in some provinces and territories, you have the right to:**

- withdraw from an agreement to buy securities of a mutual fund within two business days after you receive a copy of the simplified prospectus; or
- cancel your purchase within 48 hours of receiving confirmation of your purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

**IA Clarington Investments Inc. | Business Office**  
522 University Ave. Suite 700, Toronto, Ontario  
M5G 1Y7

**IA Clarington Investments Inc. | Head Office**  
1080 Grande Allée Ouest, PO Box 1907, Québec City,  
Québec G1K 7M3

Phone: 1.800.530.0204 | Email: [funds@iaclarington.com](mailto:funds@iaclarington.com)  
[www.iaclarington.com](http://www.iaclarington.com)

Contact IA Clarington Investments Inc. or your advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

