

# FUNDFACTS

IA Clarington Canadian Conservative Equity Class – Series F5 Shares



July 12, 2011

This document contains key information you should know about Series F5 shares of IA Clarington Canadian Conservative Equity Class (the "Fund"). Series F securities are available only if your advisor's dealer has signed a Series F agreement with us. You can find more detailed information in the Fund's simplified prospectus. Ask your financial advisor ("advisor") for a copy or contact IA Clarington Investments Inc. ("we" or "us") at 1.800.530.0204 or [funds@iaclarington.com](mailto:funds@iaclarington.com), or visit [www.iaclarington.com](http://www.iaclarington.com).

## QUICK FACTS

**Date Fund created:** July 18, 2011 (Series F5)

**Total Fund net asset value on June 17, 2011:** N/A

**Management Expense Ratio (MER):** The MER is not yet available because this is a new fund.

**Portfolio advisor:** Industrial Alliance Investment Management Inc.

**Portfolio sub-advisor:** Leon Frazer & Associates Inc.

**Distributions:** Monthly distribution; initially \$0.042 per share per month. Fixed dollar amount per share, to be determined in January to target between 4 and 6% of the series' share value as at December 31 of the previous year.

**Minimum Investment:** \$10,000 initial; \$50 each additional investment (may be waived).

## What does the Fund invest in?

The Fund aims to achieve long-term capital growth and maintain value by investing in equity securities of Canadian companies. It will achieve this by investing in IA Clarington Canadian Conservative Equity Fund. The Fund is new, and is accordingly unable to disclose its investment portfolio. The Fund's investments will change.

### Top 10 Investments of IA Clarington Canadian Conservative Equity Class

Because the Fund is new, its top 10 investments are not available. The Fund will be required to prepare a list of its top 25 holdings on a quarterly basis. These reports will be available on our website, [www.iaclarington.com](http://www.iaclarington.com).

### Investment mix

Because the Fund is new, its investment mix is not available. The Fund will be required to provide a summary of its investment mix on a quarterly basis. These reports will be available on our website, [www.iaclarington.com](http://www.iaclarington.com).

## How has the Fund performed?

We are unable to show performance because the series is less than 12 months old.

### How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. We rate the Fund's risk as medium. For a description of the specific risks of the Fund, see the Fund's simplified prospectus.



### Are there any guarantees?

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### A word about tax

Usually, you will pay income tax on your share of the Fund's income and capital gains if you hold your investment in a non-registered account. Clarington Sector Fund Inc., a mutual fund corporation of which the Fund is a separate class, may pay to shareholders ordinary dividends annually in December and capital gains dividends annually in February, if necessary to reduce its liability for tax. We will send you a tax slip regarding these dividends.

Also, you will usually pay income tax on any increase in the value of your investment when you redeem your investment. You must calculate the amount of your gains.

### Who is this Fund for?

#### Investors who:

- Seek income with the possibility for long-term capital appreciation\*;
- Have medium risk tolerance;
- Plan to invest over the medium to long term.

**Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk, or consult your advisor.**

IA Clarington Canadian Conservative Equity Fund may be more appropriate for registered investment accounts. Ask your advisor about which option may be suitable for you.

\*Distributions on this series may include a return of capital, which can erode the value of your investment.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F5 shares of the Fund. The Fund has other series. The fees and expenses are different for each series. Ask your advisor about other series that may be suitable for you.

#### Sales charges

This series is sold with no sales charge and no redemption fee. However, your dealer may charge you a fee in respect of your investment; any such fee would be set out in an agreement between you and your dealer.

#### Fund Expenses

The series did not exist in 2010, and a management expense ratio and trading expense ratio are not yet available for it. The series' expenses are made up of the management fee, operating expenses, trading costs and taxes. The series' management fee is 0.90% of the net asset value on an annual basis. Because this series is new, its operating expenses and trading costs are not yet available.

Fees	Annual Rate % of the Fund's net asset value
<b>Management Expense Ratio (MER)</b> This is the total of the management fees and operating expenses.	N/A
<b>Trading Expense Ratio (TER)</b> These are the Fund's portfolio trading costs.	N/A
<b>Fund expenses</b> This is the total of the MER and TER and is not a separate expense charged to the Fund.	N/A

### Other Fees

You may have to pay other fees when you sell or switch shares of the Fund.

Fees	What you pay
<b>Short-term trading fee</b>	You may be charged 2.00% of the value of the shares you sell or switch within 90 days of purchase. This fee goes to the Fund.
<b>Switch fee</b>	Your advisor's dealer may charge you up to 2.00% of the value of the switched shares.

### What if I change my mind?

**Under securities law in some provinces and territories, you have the right to:**

- withdraw from an agreement to buy securities of a mutual fund within two business days after you receive a copy of the simplified prospectus; or
- cancel your purchase within 48 hours of receiving confirmation of your purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

**IA Clarington Investments Inc. | Business Office**  
522 University Ave. Suite 700, Toronto, Ontario  
M5G 1Y7

**IA Clarington Investments Inc. | Head Office**  
1080 Grande Allée Ouest, PO Box 1907, Québec City,  
Québec G1K 7M3

Phone: 1.800.530.0204 | Email: [funds@iaclarington.com](mailto:funds@iaclarington.com)  
[www.iaclarington.com](http://www.iaclarington.com)

Contact IA Clarington Investments Inc. or your advisor for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

