

Closed end Fund

Fund Net Assets:	\$66.0 million
NAVPS:	\$9.40
Management Fee:	1.25%
Fund Ticker:	TYF.UN
Warrant Ticker:	TYF.WT
Distribution Frequency:	Monthly

Portfolio Sub-Advisor

Aston Hill Asset Management Inc.*

Ben Cheng, CFA

- President & CIO of Aston Hill Financial Inc.
- Over 19 years of investment experience
- Mr. Cheng has extensive portfolio management experience in both equity and fixed income markets and, prior to joining Aston Hill, built an impressive track record as a portfolio manager at a very large Canadian mutual fund Company. At that company, Mr. Cheng managed more than \$7 billion in two mutual funds, each of which received a Canadian Investment Award during his tenure as portfolio manager.

Key Reasons to Invest

- Award winning manager[^]
- The Fund provides a flexible approach to investing across a broad range of asset classes.
- Seeks to achieve a steady flow of monthly income.

Investment Approach

The Portfolio Manager uses a Growth at a Reasonable Price (GARP) investment style and seeks out companies with a strong competitive position, strong balance sheet and stable management. The Fund is a diversified portfolio comprised of fixed income and income-oriented equity securities. Each of the equity portion and the fixed income portion generally will represent between one-third and two-thirds of the Portfolio. The team will also hedge currencies to reduce the volatility of returns.

Contact Information

IA Clarington Investments Inc.

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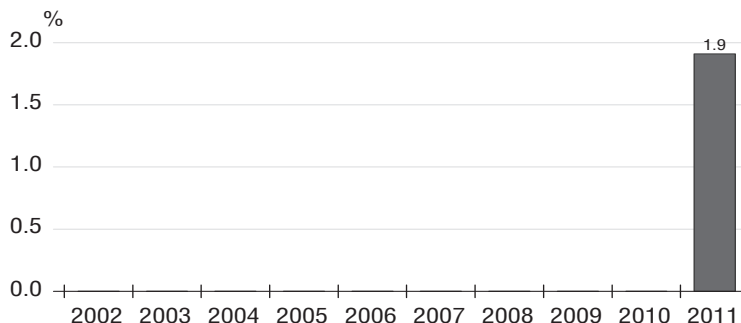
Web site: www.iaclarington.com

Compound Annual Returns

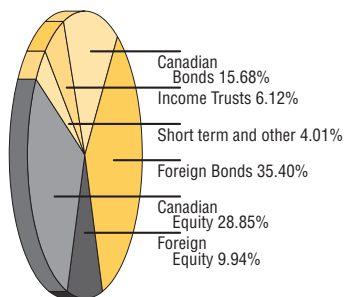
Inception Date – April 2010

1 Month %	3 Months %	Year to Date %	1 Year %	3 Years %	5 Years %	10 Years %	Since Inception %
0.3	4.3	4.3	1.4	-	-	-	6.2

Calendar Year Returns



Asset mix of the Fund



Geographic Allocation

Canada	50.5%
United States	43.0%
Denmark	1.0%
United Kingdom	0.1%
Others	2.0%
Cash and Cash Equivalents	3.4%

Top Ten Holdings

PPL Corp., Pfd.	2.1%
Gibson Energy ULC	2.1%
The Toronto-Dominion Bank	2.0%
Crescent Point Energy Corp.	1.7%
Brookfield Asset Management Inc., Class A, LV	1.7%
Bank of Nova Scotia	1.6%
Suncor Energy Inc.	1.5%
Baytex Energy Corp.	1.4%
National-Oilwell Varco Inc.	1.4%
Dundee Real Estate Investment Trust	1.4%
Total	16.9%

Sector Allocation

Energy	21.1%
Financials	15.4%
Consumer Discretionary	4.4%
Industrials	1.2%
Information Technology	1.0%
Consumer Staples	0.9%
Utilities	0.8%
Materials	0.1%
Fixed Income	51.7%
Cash and Cash Equivalents	3.4%

*Formerly known as Catapult Financial Management Inc.

[^]At the Canadian Investment Awards

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